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## UNITED STATES BANKRUPTCY COURT DISTRICT OF SOUTH CAROLINA

|                 | 01-13946                            |
|-----------------|-------------------------------------|
| IN RE:          | ) CASE NO. <del>00-079</del> 72-B   |
|                 | ) CHAPTER 13                        |
| BARBARA FORDHAM | )                                   |
|                 | ) NOTICE AND APPLICATION FOR SALE   |
|                 | OF PROPERTY FREE AND CLEAR OF LIENS |
| Debtor(s).      | )                                   |
| ``              |                                     |

## TO: ALL CREDITORS AND PARTIES IN INTEREST

YOU ARE HEREBY NOTIFIED that Barbara Fordham is applying for approval to sell the property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court no later than 15 days from service of the motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the court will conduct a hearing on <u>August 21, 2002 at 9:00 A.M.</u>, at <u>145 King Street, Room 225</u>, in <u>downtown Charleston, South Carolina</u>. NOFURTHER NOTICE OF THIS HEARING WILL BE GIVEN.

TYPE OF SALE: Residential / Purchase

PROPERTY TO BE SOLD: 41911N. Orvid St., North Charleston, SC 29405

TMS#469-16-00-361

PRICE: \$54,500.00 with a 24 month second mortgage for \$6,000.00.

APPRAISAL VALUE: \$54,5000.00

BUYER: Jerry L. Williams

PLACE AND TIME OF SALE: Upon Approval

SALES AGENT/AUCTIONEER/BROKER: Larry A. Singletary, Sing Realty

COMPENSATION TO SALES AGENT/AUTIONEER/BROKER: 6%

ESTIMATED TRUSTEE'S COMPENSATION: 0.00

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## LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY:

DEBTORS EXEMPTION: \$10,000.00

## PROCEEDS ESTIMATED TO BE PAID TO ESTATE:

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

DATE: \_\_\_\_\_, 2002.

Richard A. Steadman, Jr. District Court ID #4284 Post Office Box 60367 North Charleston, SC 29419 (843) 529-1100 Attorney For Debtors